## **SECURITIES AND EXCHANGE COMMISSION**

## SEC FORM 17-C

# CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

۱.	28 Sep 2020 Date of Report (Date of earliest event reported)	
2.	SEC Identification Number <u>CS2011102137</u> . 3. B	IR Tax Identification No. <u>007-979-726</u>
4.	CIRTEK HOLDINGS PHILIPPINES CORPORATION Exact name of issuer as specified in its charter	
ō.		(SEC Use Only) dustry Classification Code:
7.	116 East Main Avenue, Phase V-SEZ, Laguna Techr Address of principal office	nopark, Biñan, Laguna 4024 Postal Code
3.	(632) 729 6206 Issuer's telephone number, including area code	
9.	$\frac{n/a}{a}$ Former name or former address, if changed since last report	
10.	0. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA	
	Title of Each Class Out	Number of Shares of Common Stock tstanding and Amount of Debt Outstanding
	<u>Common</u> <u>Preferred B2-A</u>	419,063,353 67,000,000
11.	<ol> <li>Indicate the item numbers reported herein: Item 9(a) - Other Events</li> </ol>	

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#### Gentlemen:

#### Subject of the Disclosure

Stock Rights Offering with Detachable Warrants.

### Background/Description of the Disclosure

The Board of Directors of Cirtek Holdings Philippines Corporation ("TECH"), in its special meeting held on 28 September 2020, approved the following:

- 1. The approval to offer to all eligible stockholders of record of the Corporation, as of the date to be set by its management in accordance with existing law and regulations (the 'Record Date'), rights to subscribe (the "Rights Offer") to the common shares of the Corporation (the 'Rights Shares') with a bonus detachable warrant for each Rights Share (the 'Detachable Warrant'), subject to: (i) the approval of the increase in the Corporation's authorized capital stock; (ii) the registration or exemption requirements, whichever may be applicable, of the Securities and Exchange Commission ('SEC'); and (iii) the listing requirements of the Philippine Stock Exchange ('PSE').
- 2. The approval of the authority of any one (1) of the Chairman of the Board, the President, the Chief Financial Officer, and/or other senior officers of the Corporation to fix the terms and conditions of the Rights Offer, including, but not limited to, the final issue size which shall be up to 250,000,000 common shares, the entitlement ratio, the offer price, the payment terms, the terms of the Detachable Warrant including the exercise price, the procedure for lodging the application to subscribe, the details and procedures for the various rounds of offer including the treatment of rump shares, as applicable, the Record Date and other relevant dates, and other terms, without the necessity of obtaining further approval from the stockholders and Board of Directors.

Date of Approval by Board of Directors	Sep 28, 2020
Entitlement Ratio	ТВА
Offer Price	ТВА
Number of Shares to be Offered	up to 250,000,000
Ex-Rights Date	ТВА
Record Date	ТВА
Start of Offer Period	ТВА
End of Offer Period	ТВА

#### **Use of Proceeds**

To provide additional working capital to support the growth and strategic initiatives of the Corporation's core businesses. Management shall finalize the specific allocation of the proceeds.

#### Other Relevant Information

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Very truly yours,

MA. LOURDES CARTA LARANO Chief Compliance Officer