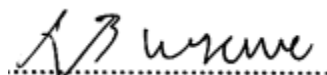


Gentlemen:

Subject of the Disclosure			
Change in Par Value of Preferred A shares			
Background/Description of the Disclosure			
The Board of Directors approved the reduction of the par value of the Preferred A Shares from Ten Centavos (P0.10) per share to Five Centavos (P0.05) per share in a special meeting held on 18 July 2018.			
Simultaneous to the reduction of the par value of the Preferred A Shares, the Board of Directors also approved the: (i) reduction of the par value of the Common Shares from One Peso (P1.00) per share to Fifty Centavos (P0.50) per share; and (ii) reclassification of one hundred million (100,000,000) unissued Preferred B2 Shares with a par value of One Peso (P1.00) per share to one hundred million (100,000,000) Preferred C Shares with a par value of One Peso (P1.00) per share.			
The total number of issued and outstanding Common Shares and Preferred A Shares shall increase in view of the reduction of the par values.			
The Preferred A Shares are not listed in the Philippine Stock Exchange.			
Date of Approval by Board of Directors	Jul 18, 2018		
Date of Approval by Stockholders	Sep 7, 2018		
Date of Approval by Securities and Exchange Commission	TBA		
Previous Par Value	Ten Centavos (PhP0.10)		
New Par Value	Five Centavos (PhP0.05)		
Rationale for the change in par value of the Issuer's shares			
For consistency with the reduction of the par value of Common Shares			
Effects on Capital Structure			
Issued Shares			
Type of Security /Stock Symbol	Before	After	
Preferred A (not listed)	700,000,000	1,400,000,000	
Common Shares / TECH	419,063,353	838,126,706	
Preferred B2 Shares / TECB2	67,000,000	67,000,000	
Preferred B1 Shares (not listed)	70,000,000	70,000,000	
Preferred C Shares (not listed)	-	-	
Outstanding Shares			
Type of Security /Stock Symbol	Before	After	
Preferred A (not listed)	700,000,000	1,400,000,000	
Common Shares / TECH	419,063,353	838,126,706	
Preferred B2 Shares / TECB2	67,000,000	67,000,000	
Preferred B1 Shares (not listed)	70,000,000	70,000,000	
Preferred C Shares (not listed)	-	-	
Treasury Shares			
Type of Security /Stock Symbol	Before	After	

Preferred A (not listed)	-	-	
Common Shares / TECH	-	-	
Preferred B2 Shares / TECB2	-	-	
Preferred B1 Shares (not listed)	-	-	
Preferred C Shares (not listed)	-	-	
Listed Shares			
Type of Security /Stock Symbol	Before	After	
Common Shares / TECH	419,063,353	838,126,706	
Preferred B2 Shares / TECB2	67,000,000	67,000,000	
Procedure(s) for updating stock certificates			
Details of Stock Transfer Agent			
Name	Banco de Oro Unibank, Inc. - Trust Banking Group		
Address	15F South Tower, BDO Corporate Center, 7899 Makati Avenue, Makati		
Contact Person	Carla Salonga		
Inclusive dates when the old stock certificates can be replaced			
Start Date	TBA		
End Date	TBA		
Documentary requirements			
Individual Shareholders			
TBA			
Corporate Shareholders			
TBA			
Date of availability of new stock certificates	TBA		
Procedures in case of lost stock certificates			
Procedures prescribed under Section 73 of the Corporation Code of the Philippines must be complied with.			
Other Relevant Information			
The disclosure was amended to reflect approval by the stockholders during the September 7, 2018 Special Stockholders' Meeting			

Very truly yours,



ANTHONY ALBERT BUYAWE

Chief Finance Officer/ Corporate Information Officer/ CCO