

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 08 July 2020  
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS2011102137. 3. BIR Tax Identification No. 007-979-726
4. CIRTEK HOLDINGS PHILIPPINES CORPORATION  
Exact name of issuer as specified in its charter
5. PHILIPPINES  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. 116 East Main Avenue, Phase V-SEZ, Laguna Technopark, Biñan, Laguna 4024  
Address of principal office Postal Code
8. (632) 729 6206  
Issuer's telephone number, including area code
9. n/a  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common</u>	<u>419,063,353</u>
<u>Preferred B2-A</u>	<u>67,000,000</u>

11. Indicate the item numbers reported herein:  
Item 9(a) - Other Events

Gentlemen:

<b>Subject of the Disclosure</b>		
Increase in the authorized capital stock of the company.		
<b>Background/Description of the Disclosure</b>		
The Board of Directors of Cirtex Holdings Philippines Corporation (“TECH”), in its special meeting held on 07 July 2020, approved the increase of its authorized capital stock by Eight Hundred Eighty Million Pesos (Php880,000,000.00) by increasing the (i) authorized Common Stock of the Corporation from Five Hundred Twenty Million Pesos (Php520,000,000) divided into Five Hundred Twenty Million (520,000,000) Common Shares at One Peso (Php1.00) per share to One Billion Two Hundred Million Pesos (Php1,200,000,000.00) divided into One Billion Two Hundred Million (1,200,000,000) Common Shares at One Peso (Php1.00) per share; and (ii) authorized Preferred B Stock from Two Hundred Seventy Million Pesos (Php270,000,000) divided into Two Hundred Seventy Million (270,000,000) Preferred B Shares at One Peso (Php1.00) per share to Four Hundred Seventy Million Pesos (Php470,000.00) divided into Four Hundred Seventy Million (470,000,000) Preferred B Shares at One Peso (Php1.00) per share		
<b>Date of Approval by Board of Directors</b>	Jul 7, 2020	
<b>Date of Approval by Stockholders</b>	TBA	
<b>Other Relevant Regulatory Agency, if applicable</b>	Not Applicable	
<b>Date of Approval by Relevant Regulatory Agency, if applicable</b>	N/A	
<b>Date of Approval by Securities and Exchange Commission</b>	TBA	
<b>Date of Receipt of SEC approval</b>	TBA	
<b>Amendment(s)</b>		
<b>Article No.</b>	<b>From</b>	<b>To</b>
Article VII	Before the increase the Authorized Capital Stock of the Corporation is Eight Hundred Sixty Million Pesos (Php 860,000,000.00) in lawful money of the Philippines, divided into Five Hundred Twenty Million (520,000,000) Common Shares with a par value of One Peso (Php 1.00) per share, Seven Hundred Million (700,000,000) Preferred A Shares with a par value of Ten Centavos (Php 0.10) per share and Two Hundred Seventy Million (270,000,000) Preferred B shares with a par value of One Peso (Php 1.00) per share	After the increase the Authorized Capital Stock of the Corporation is One Billion Seven Hundred Forty Million Pesos (P1,740,000,000.00) in lawful money of the Philippines, divided into one billion two hundred (1,200,000,000) Common Shares with a par value of One Peso (P1.00) per share, seven hundred million (700,000,000) Preferred A Shares with a par value of Ten Centavos (P0.10) per share, and four hundred seventy million (470,000,000) Preferred B Shares with a par value of One Peso (P1.00) per share.
<b>Rationale for the amendment(s)</b>		
In preparation for future capital raising activities		
<b>The timetable for the effectivity of the amendment(s)</b>		
<b>Expected date of filing the amendments to the Articles of Incorporation with the SEC</b>		TBA

<b>Expected date of SEC approval of the Amended Articles of Incorporation</b>	TBA
<b>Effect(s) of the amendment(s) to the business, operations and/or capital structure of the Issuer, if any</b>	
The effect in the capital structure of the Issuer is the increase in the Authorized Capital Stock by Eight Hundred Eighty Million Pesos (Php880,000,000.00) against the previous Eight Hundred Sixty Million Pesos (Php860,000,000.00) resulting to One Billion Seven Hundred Forty Million Pesos (P1,740,000,000.00) Authorized Capital Stock.	
<b>Other Relevant Information</b>	
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Very truly yours,



**MA. LOURDES CARTA LARANO**  
Chief Compliance Officer