

Gentlemen:

Subject of the Disclosure

SEC issuance of Order of Registration and Certificate of Permit to Sell in relation to the Company's registration of Stock Rights Offering with underlying Bonus Detachable Warrant.

Background/Description of the Disclosure

The Board of Directors and stockholders of Cirtek Holdings Philippines Corporation ("TECH"), in their special meetings held on 28 September 2020 and 27 November 2020, respectively, approved the following:

1. The approval to offer to all eligible stockholders of record of the Corporation, as of the date to be set by its management in accordance with existing law and regulations (the 'Record Date'), rights to subscribe (the "Rights Offer") to the common shares of the Corporation (the 'Rights Shares') with a bonus detachable warrant for each Rights Share (the 'Bonus Detachable Warrant'), subject to: (i) the approval of the increase in the Corporation's authorized capital stock; (ii) the registration or exemption requirements, whichever may be applicable, of the Securities and Exchange Commission ('SEC'); and (iii) the listing requirements of the Philippine Stock Exchange ('PSE').

2. The approval of the authority of any one (1) of the Chairman of the Board, the President, the Chief Financial Officer, and/or other senior officers of the Corporation to fix the terms and conditions of the Rights Offer, including, but not limited to, the final issue size which shall be up to 250,000,000 common shares, the entitlement ratio, the offer price, the payment terms, the terms of the Bonus Detachable Warrant including the exercise price, the procedure for lodging the application to subscribe, the details and procedures for the various rounds of offer including the treatment of rump shares, as applicable, the Record Date and other relevant dates, and other terms, without the necessity of obtaining further approval from the stockholders and Board of Directors.

On 6 January 2021, the Board of Directors passed resolutions approving anew the conduct of a Stock Rights Offering with issuance of bonus detachable warrants, which approval was refreshed on 5 February 2021.

On 23 June 2021, the Board of Directors of The Philippine Stock Exchange, Inc. in its meeting approved, the application of the Company to list up to 250,000,000 common shares (the "Right Shares"), with a par value of Php1.00 per share, to cover its Stock Rights Offering ("SRO") to all stockholders as of the proposed record date, at an Offer Price of Php 4.50 to Php 7.25 per Right Share, as well as its application to list up to 250,000,000 Bonus Detachable Warrants, free of charge, with up to 250,000,000 underlying common shares at Exercise Price of Php 4.50 to Php 7.25

On 29 June 2021, the SEC issued Order of Registration and Certificate of Permit to Sell in relation to the Company's registration of Stock Rights Offering with underlying Bonus Detachable Warrant.

Other Relevant Information

Please see the attached SEC Order of Registration and Certificate of Permit to Sell.

Please also see the following link for the Final

Prospectus:[https://cirtekholdings.com/storage/app/media/TECH%20-](https://cirtekholdings.com/storage/app/media/TECH%20-%20Final%20Prospectus%20for%20Stock%20Rights%20Offering%20with%20Detachable%20Warrants.pdf)

[%20Final%20Prospectus%20for%20Stock%20Rights%20Offering%20with%20Detachable%20Warrants.pdf](https://cirtekholdings.com/storage/app/media/TECH%20-%20Final%20Prospectus%20for%20Stock%20Rights%20Offering%20with%20Detachable%20Warrants.pdf)

Very truly yours,



EMELITA CRUZADA
Chief Compliance Officer