

Gentlemen:

Subject of the Disclosure

Listing of Reissued Cirtek Holdings Philippines Corporation Php 275,000,000.00 Commercial Paper Maturing February 18, 2021

Background/Description of the Disclosure

Cirtek Holdings Philippines Corporation (“TECH”) would like to inform the investing public that the Company recently reissued Php 275 million worth of Commercial Paper (CP) maturing February 18, 2021 which has been listed on the Philippine Dealing and Exchange Corporation (PDEX) today 29 May 2020.

The CPs were reissued under the Company’s Php 2,000,000,000 Commercial Paper Program that has been approved by the Securities and Exchange Commission through the Order of Registration and Permit to Offer Securities for Sale it issued dated 12 February 2020. Multinational Investment Bancorporation acted as the sole arranger and lead underwriter for the transaction.

TECH’s Commercial Paper issuance had earlier received a credit rating of PRS A (corp.) with a Stable Outlook from the Philippine Ratings Services Corporation (PhilRatings). A company rated PRS A (corp.) has an above average capacity to meet its financial commitments relative to that of other Philippine corporates while a Stable Outlook indicates that the rating is likely to be maintained or to remain unchanged in the next 12 months.

The company intends to use the proceeds from the offer to partially retire its short-term obligations maturing in 2020 and to finance working capital requirements of its subsidiary, namely Quintel USA as it takes part in the creation of a truly 5G enabled world.

Other Relevant Information

Please see the attached full disclosure.

Very truly yours,



MA. LOURDES CARTA LARANO
Chief Compliance Officer