

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 10 Sep 2018
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS2011102137. 3. BIR Tax Identification No. 007-979-726
4. CIRTEK HOLDINGS PHILIPPINES CORPORATION
Exact name of issuer as specified in its charter
5. PHILIPPINES
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. 116 East Main Avenue, Phase V-SEZ, Laguna Technopark, Biñan, Laguna 4024
Address of principal office Postal Code
8. (632) 729 6206
Issuer's telephone number, including area code
9. n/a
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common</u>	<u>419,063,353</u>
<u>Preferred B2-A</u>	<u>67,000,000</u>

11. Indicate the item numbers reported herein:
Item 9(a) - Other Events

Gentlemen:

Subject of the Disclosure		
Amendments to Articles of Incorporation		
Background/Description of the Disclosure		
The Board of Directors of TECH approved the following during its Special Meeting held on 18 July 2018 in Makati City:		
1. Increase in the authorized capital stock of TECH from (P860,000,000.00) to One Billion Twenty Million Pesos (P1,020,000,000.00) by increasing the common shares by One Hundred Twenty Million Pesos (P120,000,000.00) and increasing the preferred A shares by Forty Million Pesos (P40,000,000.00);		
2. Reclassification of one hundred million (100,000,000) Preferred B2 Shares with a par value of One Peso (P1.00) per share to one hundred million (100,000,000) Preferred C Shares with a par value of One Peso (P1.00) per share;		
3. Reduction of (i) the par value of the common shares from One Peso (P1.00) to Fifty Centavos (P0.50) per share, and (ii) the par value of the Preferred A Shares from Ten Centavos (P0.10) to Five Centavos (P0.05) per share;		
4. Amendment of the Articles of Incorporation to reflect the foregoing increase and changes in the Corporation's capital stock;		
5. Setting the Special Stockholders' Meeting on 7 September 2018 with Record Date on 7 August 2018.		
The amendment to the Company's Articles of Incorporation was approved by the stockholders during the Special Stockholders' Meeting held on September 7, 2018		
Date of Approval by Board of Directors	Jul 18, 2018	
Date of Approval by Stockholders	Sep 7, 2018	
Other Relevant Regulatory Agency, if applicable	-	
Date of Approval by Relevant Regulatory Agency, if applicable	N/A	
Date of Approval by Securities and Exchange Commission	TBA	
Date of Receipt of SEC approval	TBA	
Amendment(s)		
Article No.	From	To
Article 7 Authorized Capital Stock	Eight Hundred Sixty Million Pesos (P860,000,000.00)	One Billion Twenty Million Pesos (P1,020,000,000.00)
Article 7 Common Shares	Five Hundred Twenty Million Pesos (P520,000,000.00) divided into five hundred twenty million (520,000,000) common shares with a par value of One Peso (P 1.00) per	Six Hundred Forty Million Peso (P640,000,000.00) divided into one billion two hundred eighty million (1,280,000,000) common shares with a par value of Fifty Centavos (P 0.50) per share

	share	
Article Preferred Shares	7 A	Seventy Million Pesos (P70,000,000.00) divided into seven hundred million preferred A shares with a par value of Ten Centavos (P0.10) per share.
Article Preferred Shares	7 B2	Two Hundred Million Pesos (P200,000,000.00) divided into two hundred million (200,000,000) preferred B-2 shares with a par value of One Peso (P1.00) per share
Article Preferred Shares	7 C -	One Hundred Million Pesos (P100,000,000.00) divided into one hundred million (100,000,000) preferred C shares with a par value of One Peso (P 1.00) per share

Rationale for the amendment(s)

The increase in authorized capital and consequent increase in Common Shares and creation of Preferred C shares give the Company the flexibility to raise both equity and debt capital to support business growth, operating expansion and new R&D programs

The timetable for the effectivity of the amendment(s)

Expected date of filing the amendments to the Articles of Incorporation with the SEC	TBA
Expected date of SEC approval of the Amended Articles of Incorporation	TBA

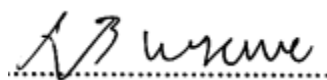
Effect(s) of the amendment(s) to the business, operations and/or capital structure of the Issuer, if any

The increase in authorized capital prepares the Company for future equity and debt capital raising to fund strategic growth initiatives.

Other Relevant Information

The stockholders approved of the amendment to the Company's Articles of Incorporation during the Special Stockholders' Meeting held on September 7, 2018.

Very truly yours,



ANTHONY ALBERT BUYAWE

Chief Finance Officer/ Corporate Information Officer/ CCO