SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

۱.	28 Sep 2020 Date of Report (Date of earliest event reported)	
2.	SEC Identification Number <u>CS2011102137</u> . 3. B	IR Tax Identification No. <u>007-979-726</u>
4.	CIRTEK HOLDINGS PHILIPPINES CORPORATION Exact name of issuer as specified in its charter	
ō.		(SEC Use Only) dustry Classification Code:
7.	116 East Main Avenue, Phase V-SEZ, Laguna Techr Address of principal office	nopark, Biñan, Laguna 4024 Postal Code
3.	(632) 729 6206 Issuer's telephone number, including area code	
9.	$\frac{n/a}{a}$ Former name or former address, if changed since last report	
10.	. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA	
	Title of Each Class Out	Number of Shares of Common Stock tstanding and Amount of Debt Outstanding
	<u>Common</u> <u>Preferred B2-A</u>	419,063,353 67,000,000
11. Indicate the item numbers reported herein: Item 9(a) - Other Events		

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Gentlemen:

Subject of the Disclosure

Results of the 28 September 2020 Special Meeting of the Board of Directors of Cirtek Holdings Philippines Corporation ("TECH")

Background/Description of the Disclosure

The Board of Directors of TECH, in its special meeting held on 28 September 2020, approved the following:

- 1. The amendment of Article Fourth of the Articles of Incorporation on corporate terms from 50 years to perpetual term;
- 2. The amendment to the increase in the Authorized Capital Stock and the delegation to the Board of Directors of (i) the manner by which the proposed increase in the Authorized Capital Stock will be implemented and (ii) the manner by which the increase in the Authorized Capital Stock will be subscribed and paid for, such as but not limited to, a private placement transaction, or public or rights offering;
- 3. The approval to offer to all eligible stockholders of record of the Corporation, as of the date to be set by its management in accordance with existing law and regulations (the 'Record Date'), rights to subscribe (the "Rights Offer") to the common shares of the Corporation (the 'Rights Shares') with a bonus detachable warrant for each Rights Share (the 'Detachable Warrant'), subject to: (i) the approval of the increase in the Corporation's authorized capital stock; (ii) the registration or exemption requirements, whichever may be applicable, of the Securities and Exchange Commission ('SEC'); and (iii) the listing requirements of the Philippine Stock Exchange ('PSE').
- 4. The approval of the authority of any one (1) of the Chairman of the Board, the President, the Chief Financial Officer, and/or other senior officers of the Corporation to fix the terms and conditions of the Rights Offer, including, but not limited to, the final issue size which shall be up to 250,000,000 common shares, the entitlement ratio, the offer price, the payment terms, the terms of the Detachable Warrant including the exercise price, the procedure for lodging the application to subscribe, the details and procedures for the various rounds of offer including the treatment of rump shares, as applicable, the Record Date and other relevant dates, and other terms, without the necessity of obtaining further approval from the stockholders and Board of Directors.
- 5. The approval of the holding of the Special Stockholders' Meeting on 27 November 2020 with the Record Date on 29 October 2020 which will be conducted by videoconferencing.

Other Relevant Information

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Very truly yours,

MA. LOURDES CARTA LARANO Chief Compliance Officer

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