

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 28 Sep 2020
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS2011102137. 3. BIR Tax Identification No. 007-979-726
4. CIRTEK HOLDINGS PHILIPPINES CORPORATION
Exact name of issuer as specified in its charter
5. PHILIPPINES
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. 116 East Main Avenue, Phase V-SEZ, Laguna Technopark, Biñan, Laguna 4024
Address of principal office Postal Code
8. (632) 729 6206
Issuer's telephone number, including area code
9. n/a
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common</u>	<u>419,063,353</u>
<u>Preferred B2-A</u>	<u>67,000,000</u>

11. Indicate the item numbers reported herein:
Item 9(a) - Other Events

Gentlemen:

Subject of the Disclosure	
Issuance of Detachable Warrants in Relation to Stock Rights Offering	
Description of the Disclosure	
<p>The Board of Directors of Cirtek Holdings Philippines Corporation (“TECH”), in its special meeting held on 28 September 2020, approved the following:</p> <p>1. The approval to offer to all eligible stockholders of record of the Corporation, as of the date to be set by its management in accordance with existing law and regulations (the ‘Record Date’), rights to subscribe (the “Rights Offer”) to the common shares of the Corporation (the ‘Rights Shares’) with a bonus detachable warrant for each Rights Share (the ‘Detachable Warrant’), subject to: (i) the approval of the increase in the Corporation’s authorized capital stock; (ii) the registration or exemption requirements, whichever may be applicable, of the Securities and Exchange Commission (‘SEC’); and (iii) the listing requirements of the Philippine Stock Exchange (‘PSE’).</p> <p>2. The approval of the authority of any one (1) of the Chairman of the Board, the President, the Chief Financial Officer, and/or other senior officers of the Corporation to fix the terms and conditions of the Rights Offer, including, but not limited to, the final issue size which shall be up to 250,000,000 common shares, the entitlement ratio, the offer price, the payment terms, the terms of the Detachable Warrant including the exercise price, the procedure for lodging the application to subscribe, the details and procedures for the various rounds of offer including the treatment of rump shares, as applicable, the Record Date and other relevant dates, and other terms, without the necessity of obtaining further approval from the stockholders and Board of Directors.</p>	
Date of Approval by Board of Directors	Sep 28, 2020
Number of warrants to be issued	-
Entitlement ratio	Up to 1 warrant for every 1 rights share.
Corresponding number of underlying securities	TBA
Exercise period	TBA
Exercise price	TBA
Expiry date	TBA
Timetable for issuance and the related regulatory approvals, if any	
TBA	
Basis upon which the exercise price is determined	
TBA	
Other salient features of the warrants	
Issuance and exercise of the Warrants is subject to all existing applicable laws and regulations.	
The arrangements for transfer of the warrants	
To be determined by the management	
The rights of the holders on the liquidation of the Issuer, if any	
To be determined by the management	
The arrangement(s) or adjustment(s) resulting from changes in the subscription, purchase or exercise price or the number of securities to take account alterations to share capital of the Issuer	
To be determined by the management	
The rights of the holders to participate in any distribution and/or offer of further securities made by the	

Issuer, if any
To be determined by the management
Other Relevant Information
The Number of warrants to be issued is not yet determined.

Very truly yours,



MA. LOURDES CARTA LARANO
Chief Compliance Officer